



BLOCKCHAIN TUTORIAL 19

Create a Bitcoin paper wallet

Public Address Compressed - BITCOIN	Private Key (Wallet Import Format) Compressed - BITCOIN
	
Share / Deposit / Verify	Secret
<code>1ADS8Lk6vN87Ri9hFjoFduPLNo76cwqUmf</code>	<code>L1JrF4WNkhDVeZ87Qgxw6CK5ZGpqtGsmqSWWq8w8k8qiFXztapqf</code>

COLD STORAGE

- Private keys are created using a software program on a computer.
- Private keys can be stolen by hackers if the computer is online.
- Private keys with a limited amount of value can be stored in an online environment to minimise the security risk.
- Private keys should therefore be created and stored in a secure offline environment.
- This secure offline environment is called a cold storage.
- A few cold storage methods are: USB drive, paper wallet or hardware wallet.